

## BINDER OF INSURANCE

**Named Insured:** Durham Standard Condominium Corporation No. 293 c/o Wilson Blanchard Management Inc. and all Registered Unit Owners and Registered Mortgagees from Time to Time.

**Location:** Residential Condominium Corporation (low-rise) - 77 Buildings with 481 Units as on file with insurers.

**Policy Period:** June 1, 2021 to June 1, 2022 (Both days at 12.01 a.m. Local Standard Time).

This is to certify that, in accordance to your instructions, we have bound your Insurance program for the annual period of June 1, 2021 to June 1, 2022. This document is evidence of coverage until replaced by applicable policy documents and is a summary only and is not intended to provide a complete summary of the terms and conditions of the policy forms. Any questions regarding coverage should be reviewed in conjunction with the full proposed policy wording and all endorsements. This policy contains a clause that may limit the amount payable.

### Property Coverage specifications:

#### Insurers:

Primary \$65,826,960 Layer - Intact Insurance Company: 82.88%

Primary \$65,826,960 Layer – Gore Mutual Insurance Company: 17.12%

Excess \$94,853,040 Layer – Northbridge Insurance Company: 100%

#### Property/risk insured

- Commercial Broad Form Coverage
- Replacement Cost (same site deleted)
- Stated Amount Co-Insurance (with statement of values filed annually)
- Flood
- Sewer Back Up
- Earthquake
- Equipment Breakdown

Included

#### Limits of liability

Property of Every Description, Each Occurrence

160,680,000

Privacy Breach Extension

25,000

#### Deductibles

All losses per occurrence except:

50,000

Privacy Breach Extension

1,000

Earthquake shock endorsement

3% of Total Values  
or min. 100,000

#### Notable Exclusions

Fungi and Fungal Derivatives / Virus and Bacteria

Included

Data

Included

Terrorism

Included

Asbestos

Included

## Commercial General Liability Coverage specifications:

### Insurers:

Intact Insurance Company: 82.88%

Gore Mutual Insurance Company: 17.12%

### Limits of liability

Bodily Injury and Property Damage Liability - each occurrence	5,000,000
Abuse Aggregate	5,000,000
Products-Completed Operations Aggregate	5,000,000
Personal Injury and Advertising Injury Liability	5,000,000
Medical Payments – Each Person	50,000
Tenants' legal liability	500,000
SPF 6 – Non-Owned Automobile Liability	5,000,000
<i>Including SEF 94 Legal Liability for Damage to hired Autos</i>	50,000

### Deductibles

Bodily Injury and Property Damage – Combined per Occurrence	1,000
Tenants' legal liability	1,000
SEF 94 Legal Liability for Damage to Hired Automobiles	500

### Notable Exclusions

Professional Liability	Included
Fungi and Fungal Derivatives	Included
Data	Included
Terrorism	Included
Asbestos	Included

## Condominium Directors and Officers Liability Coverage specifications:

### Insurers:

Intact Insurance Company: 82.88%

Gore Mutual Insurance Company: 17.12%

### Limits of liability

Aggregate Limit	5,000,000
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### Deductibles

Retention	Nil
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## Crime Coverage specifications:

### Insurers:

Intact Insurance Company: 82.88%

Gore Mutual Insurance Company: 17.12%

### Limits of liability

Employee Dishonesty	50,000
Theft, Robbery or Burglary	25,000
Fraud	25,000
Expenses	10,000

### Deductibles

All losses except:	1,000
Expenses	Nil

### Premium Summary (excluding applicable tax):

Intact Insurance Company:	147,928
Gore Mutual Insurance Company:	25,898
Northbridge Insurance Company:	89,170
<b>Total:</b>	<b>262,996</b>

Sincerely,

Michael Oulahan  
Vice President  
Halpenny Insurance Brokers